

Bay Area



Impact Investing Initiative

Other BAIII News

March 2018 Update

**BAIII Article: *Place based impact investing: How to invest in your own backyard*:**

<https://cornerstonecapinc.com/place-based-impact-investing-how-to-invest-in-your-own-backyard/>

This is a link to the short article in the Cornerstone Capital's monthly magazine on "Proximity" from December, 2016, that summarizes the BAIII concept and recommendations.

**New Website:** In 2017 a determined team of volunteers ( thank you Stephen Malta, Roslyn Contino, Sarah Thorpe, and John Meyers) updated the BAIII website and added a new introductory video. Check it out at [www.baiii.org](http://www.baiii.org) . We will continue to provide information on the portfolios, our progress in developing a center for regional impact investing opportunities in the Bay Area through our blogs, and provide links to our articles and research.

**New Place-Based Impact Investing start-ups:**

Seal Cove Financial, the home of the Bay Area Impact Investing Initiative, continues to work with start-up organizations offering impactful, innovative and disruptive strategies.

**Verbhouse** is [a new platform for connecting homebuyers with investors](#) who want to encourage homeownership while earning attractive returns in their own backyards. Aspiring homeowners can apply to Verbhouse to be connected to a funder who will acquire the home and lease it back to the aspiring homeowner, who will also purchase an option for 10% of the purchase price, for the guaranteed right to buy that home in 5 years for that same purchase price. The lease and option payments for 5 years establish a steady return to the investor while building equity for a traditional mortgage at the end of 5 years. The lease purchase option allows all the home's appreciation to accrue to the ultimate homeowner while the investor/lessor earns a steady, collateralized stream of income. [www.verbhouse.com](http://www.verbhouse.com)

**HubSV** is a program for globalizing the Silicon Valley-style ecosystem by encouraging start-up enterprises through incubation, bootcamps, accelerators, funding opportunities, and mentoring in other parts of the world. Emerging economies around the world seek to build an economic engine like that of the Silicon Valley but find that they lack the traditions of the area in

collaboration, connections, risk-taking, and capitalistic funding scenarios. With personal experienced mentors and broad based public and private support, we will be grooming new entrepreneurs and tracking their impact alongside their financial performance. We are developing a new Regional Innovation Fund to accept public and private grants and investments to start 30-40 companies each year in each Hub, expanding to regional markets with additional Hubs. Expect to see HubSV in some of the Eastern European and Middle East countries in 2018. [www.hubsv.com](http://www.hubsv.com)